

Media Release

On behalf of IRLA
Tuesday 10 March 2015

IRLA Announces New Board Members

Following extensive discussions with prospective candidates IRLA has invited Simon Barnes of Zurich Centrally Managed Business and Stephen Roberts of RiverStone Management Services to join the IRLA Board with immediate effect. The board, which is made up of 9 members from the UK and beyond, is an active lobbying group drawn from senior business practitioners operating in the legacy insurance industry.

Paul Corver, Chairman of IRLA and Director at Randall & Quilter Investment Holdings commented, *“The volunteer board members, some of whom have now served 5 years or more, are looking to transfer their experience to new board members who will not only bring in new ideas but will continue with the good work that our membership expects to be delivered.*

“Solvency II, along with increasing numbers of consultation papers from bodies such as the PRA and ELTO impact members’ interests. The board will continue to address these and respond according to members’ wishes. We welcome the strengthening of the team through the joining of both Simon and Stephen and I look forward to working with both of them.”

ENDS

EDITOR NOTES

IRLA is the UK-based market body for insurance and reinsurance legacy management professionals. IRLA is recognised as the voice of the legacy management sector by a wide range of government and market bodies, including the UK Financial Conduct Authority (FCA), the Prudential Regulation

Authority (PRA), Financial Services Compensation Scheme (FSCS), Employers Liability Tracing Office (ELTO) and the Department of Work and Pensions (DWP).

IRLA activities range from industry consultation with government to promotion of the sector's skills and expertise. In particular, the IRLA Academy provides top quality, competitively-priced training that is fully-accredited by ACCA and the Chartered Insurance Institute, one of the world's premier professional training organisations for the general insurance industry. IRLA has also established a Young Professionals' Group and has its own Awards scheme, designed to promote and recognise excellence in legacy management each year.

With member companies spanning reinsurers and insurers with legacy business (both solvent and insolvent), service providers and associated professionals such as brokers, accountants and lawyers, over the past decade IRLA's membership has also grown and broadened to include companies from Continental Europe and the US. IRLA highlights and reflects the development of the legacy management sector globally.

For more information about IRLA's work, go to www.irla-international.com or please contact IRLA Secretariat on Tel + 44 (0) 203 362 4233.