



MARKET ANNOUNCEMENT

Carlo Coletta, the current CEO for Italy of Swiss Re Europe SA, is appointed Swiss Re's Head of Legal Finality Delivery for the EMEA region (Europe, Middle East and Africa), effective 1 July 2017. Swiss Re would like to thank Carlo for his excellent work as CEO for Italy for the past six years. He will be succeeded by Daniela D'Andrea, who is currently Head of Client Markets Life & Health and is responsible for several major clients in both the Life & Health and Property & Casualty segments.

Carlo Coletta has been working at Swiss Re since 1997, with almost 30 years of experience in the (re)insurance business. Under his leadership, the Legal Finality solutions for the EMEA markets, including the Italian market, will receive additional momentum by building on the vast global know-how and reputation of the Swiss Re Group. Legal Finality solutions, which deal with the transfer and acquisition of run-off portfolios, are tools that are finding increasing use in EMEA to improve the operational and financial efficiency of companies working in the (re)insurance sector.

Daniela D'Andrea, who is an actuary by training, joined Swiss Re in 2000 and has since then gained experience in roles of increasing importance for the Swiss Re Group in the Italian market. Under her responsibility and the leadership of Claudia Cordioli, head of the Italian and Iberian markets and the Mediterranean area, Swiss Re's commitment to this important market is confirmed and will be further strengthened.

Carlo will be reporting to **Mark Hallam | Head of R/I Asset & Liability Management | Managing Director | Property & Casualty Business Management**
Swiss Re Europe S.A., UK branch