

Media Release

On behalf of IRLA

Friday 10 November 2017

**IRLA Announces Award Winners 2017
IRLA Services to Legacy Award and
IRLA Legacy Young Professional Award**

Industry awards were presented for IRLA Services to Legacy and IRLA Legacy Young Professional at last night's Annual Members' Dinner at Ivory Vaults in London.

Bob Howe of Axa Liabilities Managers (UK) Branch was presented with the IRLA Services to Legacy Award 2017 by IRLA Chairman, Paul Corver.

Mr Corver said, *“I think that we have not had such a winner before with Bob's breadth of expertise. He is a recognised market expert on asbestos and noise induced hearing loss amongst other significant issues for UK insurers. Bob was at the forefront for the market in setting up the Mesothelioma Compensation Scheme with the Department for Works and Pensions. He also until very recently chaired the General Insurance Legacy Committee at the ABI.*

Bob initiated a Judicial Review of the Damages (Asbestos-related Conditions) (Scotland) Act 2009 to the Supreme Court and has selectively initiated a number of successful strategic noise induced hearing loss cases. These successes have significantly stemmed the flow of dubious noise induced hearing loss claims coming not only to AXA but also to the market. A very worthy winner and one we can all look up to.”

Deputy Chairman of IRLA, Ms Jenny Fair, announced Victor Nelligan of PricewaterhouseCoopers LLP to be the IRLA Legacy Young Professional in 2017.

In choosing Victor the judges said “This nomination recognises that Victor has produced an Outstanding Client Service in 2017. He has a huge thirst for knowledge of the legacy market compiling his own stats on deals and activity in the market. He has made great strides in developing his own network and is highly regarded by many of the run-off acquirers through his interactions with them on various transactions. Victor comes across as affable and friendly, but also as sharp, intelligent and knowledgeable, which can be a difficult feat to pull off in this industry. A well deserved award.”

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EDITOR NOTES

IRLA is the UK-based market body for insurance and reinsurance legacy management professionals. IRLA is recognised as the voice of the legacy management sector by a wide range of government and market bodies, including the UK Financial Conduct Authority (FCA), the Prudential Regulation Authority (PRA), Financial Services Compensation Scheme (FSCS), Employers Liability Tracing Office (ELTO) and the Department of Work and Pensions (DWP).

IRLA activities range from industry consultation with government to promotion of the sector’s skills and expertise. In particular, the IRLA Academy provides top quality, competitively-priced training that is fully-accredited by the Chartered Insurance Institute, one of the world’s premier professional training organisations for the general insurance industry. IRLA has also established a Young Professionals’ Group and has its own Awards scheme, designed to promote and recognise excellence in legacy management each year.

With member companies spanning reinsurers and insurers with legacy business (both solvent and insolvent), service providers and associated professionals such as brokers, accountants and lawyers, over the past decade IRLA’s membership has also grown and broadened to include companies from Continental Europe and the US. IRLA highlights and reflects the development of the legacy management sector globally.

For more information about IRLA’s work, go to www.irla-international.com or please contact IRLA Secretariat on Tel + 44 (0) 203 362 4233.