

Media Release

On behalf of IRLA Monday 18 June 2018

Legacy market making changes

With IRLA's twenty-year anniversary approaching the association has stepped up to embrace Diversity & Equality awareness. For the first time the annual members' Congress included an open discussion about the topic and this was followed up with a survey of members asking for their views on the subject.

IRLA Chairman, Paul Corver (R&Q) said, "I have been Chairman of IRLA for ten years and in this time, we have seen increased membership and a much wider recognition from across the insurance industry. Amongst the demands of the vibrant and ever-growing run-off markets in the UK and across Europe, members have expressed a desire for us to consider this issue. For IRLA it is important to ensure that we do not inadvertently, or otherwise, exclude anyone from participating in everything that we do. We look forward to seeing the sector becoming a more diverse workplace which will in turn be represented in the association."

At this time, we also announce that Adam Horridge, past Young Professionals Group Chairman has transferred to the Swiss Re, Hong Kong office and departs the IRLA Young Professionals Group (YPG) with immediate effect.

Incoming Young Professionals Chairman, Amy Berry, (PwC) said: "Replacing Adam Horridge will be a hard act to follow, but I am looking forward to the challenge, especially with this new focus that we have been asked to turn our attention to."

Paul Corver added "Adam has been a magnificent Chairman of the YPG under whose leadership the membership has grown significantly. I wish him well in his exciting career move to Asia and look forward to working with Amy on future YPG development."

ENDS



EDITOR NOTES

Who... IRLA is the UK market body for insurance and reinsurance legacy management professionals. IRLA is recognised as the voice of the legacy management sector by a range of government and market bodies including the UK Financial Conduct Authority, the Prudential Regulation Authority, the Financial Services Compensation Scheme, the Department of Work and Pensions, as well as the Employers Liability Tracing Office. IRLA is also affiliated with several other market associations all the while working with these others to increase benefits to members.

What... IRLA activities range from industry consultation with government to promotion of the sector's skills and expertise. In particular, the IRLA Academy provides top quality, competitively priced, training that is fully accredited by the Chartered Insurance Institute, one of the world's premier professional training organisations for the general insurance industry. IRLA has also established its own annual awards designed to promote and recognise excellence in legacy management.

Why... IRLA's mission is to be an exciting and dynamic platform for insurance and reinsurance legacy professionals from the UK, European and worldwide markets, to network, share expertise and best practice, enhance learning and continue to innovate.

For more information about IRLA's work, go to <u>www.irla-international.com</u> or please contact IRLA Secretariat on Tel + 44 (0) 203 362 4233.

