

**IN THE HIGH COURT OF JUSTICE  
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES  
COMPANIES COURT (ChD)**

**CR-2019-004895**

**IN THE MATTER OF**

**QBE UK LIMITED**

**AND**

**IN THE MATTER OF**

**EAST WEST INSURANCE COMPANY LIMITED**

**AND**

**IN THE MATTER OF**

**THE FINANCIAL SERVICES AND MARKETS ACT 2000**

**NOTICE IS HEREBY GIVEN** that on 15 August 2019, QBE UK Limited (**QBEUK**) and East West Insurance Company Limited (**EWICL**, and QBEUK and EWICL together the **Applicants**) made an application (the **Application**) to the High Court of Justice (the **Court**) pursuant to section 107(1) of the Financial Services and Markets Act 2000 (**FSMA**) for an order:

- 1) under section 111 of FSMA sanctioning an insurance business transfer scheme for the transfer of certain insurance business of QBEUK (the **Scheme**), as outlined below, to EWICL; and
- 2) making ancillary provisions in connection with the Scheme pursuant to section 112 of FSMA.

The Scheme provides for the transfer to EWICL of the following general insurance business of QBEUK (the **Transferring Business**):

- (a) certain United Kingdom and Republic of Ireland employers' liability, public liability and general liability business, written or assumed by QBEUK and which incepted on or prior to 31 December 2007, subject to certain policies that are specifically excluded under the terms of the Scheme (the **Autumn Portfolio**);

- (b) UK employers' liability, motor and personal accident policies and global public and products liability policies written or assumed by QBEUK and issued to Tata Steel Europe Limited, which incepted on or after 1 January 1990 and expired on or prior to 31 March 2016 (the **Chestnut Portfolio**), subject to certain liabilities under policies comprised in the Chestnut Portfolio that are specifically excluded under the terms of the Scheme; and
- (c) outwards reinsurance agreements entered into by QBEUK relating to the Autumn Portfolio.

Copies of a report on the terms of the Scheme prepared pursuant to section 109 of FSMA (the **Independent Expert Report**), a statement setting out the terms of the Scheme and a summary of the Independent Expert Report are available free of charge to download at the QBEUK website (<https://qbeeurope.com/qbeuk-ewicl-part-vii-information/>) and EWICL website ([www.armorholdings.com/regulatory-and-statutory](http://www.armorholdings.com/regulatory-and-statutory)) Supporting documents and any further news about the Scheme will be posted on the webpage so you may wish to check for updates. You can also request free copies of any of these documents from QBEUK by writing to QBE, Plantation Place, 30 Fenchurch Street, London, EC3M 3BD clearly marking on the front reference 'Project Fall Part VII Transfer', calling the QBEUK contact centre on 0800 022 4027 (if calling from the UK), 1800800817 (if calling from the Republic of Ireland) or +44 203 465 3337 (if calling from elsewhere) which is open on Monday to Friday during usual business hours (09:00-17:00 (UK)), or emailing [qbeuk-ewicl-pvii@uk.qbe.com](mailto:qbeuk-ewicl-pvii@uk.qbe.com), or from EWICL by writing to East West Insurance Company Limited, 20 Old Broad Street, London, EC2N 1DP clearly marking on the front reference 'Project Fall Part VII Transfer', calling the EWICL contact centre on 0800 470 0437 which is open on Monday to Friday during usual business hours (09:00-17:00 (UK)), or emailing [ewicl-transfer@armorrisk.com](mailto:ewicl-transfer@armorrisk.com).

The Application is directed to be heard before a judge on 29 November 2019 at The Rolls Building, Fetter Lane, London, EC4A 1NL, United Kingdom. If approved by the Court, it is proposed that the transfer will take effect at 00:01 (GMT) on 4 December 2019.

Any person who has an objection to the proposed transfer or believes that he or she would be adversely affected by the carrying out of the Scheme is entitled to make written representations to the Court and/ or have their concerns or objections heard in person (or by a legal representative) at the hearing of the Application on 29 November 2019. Any such person may also raise their concerns or objection with QBEUK or EWICL in writing or over the telephone and QBEUK or EWICL as applicable will make a record of these concerns and

communicate them to the Prudential Regulation Authority, the Financial Conduct Authority, the Independent Expert and the Court.

Any person who intends to make representations (whether by telephone or in writing) or to appear at Court is requested (but not obliged) to provide details of their representations or notice of their intention to appear at Court and details of their concerns or objections as soon as possible and ideally at least 15 days before the hearing of the Application on 29 November 2019 using the contact details set out above.

Dated: 22 August 2019

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Solicitors for the Applicants