



Dear friends and colleagues, please find below a selection of recent topical articles relating to legacy re/insurance and IRLA members' activity. If there are any matters arising from any of these or any other matters of interest you would like to draw to the attention of the IRLA membership, please do not hesitate to contact me or Secretariat on +44 (0) 203 362 4233 so that we can give them due consideration.

Please also remember to use the IRLA app where you will find additional information including new on-line videos and details of our postponed F2F events.

Best regards

Mark Hallam  
IRLA Director

#### RiverStone assumes reinsurance portfolio from Aioi Nissay Dowa (UK) branch

The portfolio was transferred under Part VII of the Financial Services and Markets Act 2000 and is effective from January 31, 2020. The UK Part VII Transfer mechanism has been in place since 2001 and is an increasingly popular tool in the run-off sector, supported more recently by Brexit. ADI, a subsidiary of Japanese insurer MS&AD, hopes that the deal will provide it with legal and economic finality on the transferred portfolio.  
Reinsurance News, 26 February

#### R&Q acquires Anglo French legacy book

Randall & Quilter subsidiary R&Q Gamma has completed the transfer of the U.S. liability insurance book underwritten by Anglo French Ltd. Anglo-French underwrote a combination of direct business and facultative and treaty reinsurance business between 1958 and 1969 and has been in run-off since. The transaction took place by means of an insurance business transfer scheme under Part VII of the Financial Services and Markets Act 2000. The Part VII was sanctioned at a hearing on 3 March 2020 and took effect on 5 March 2020.  
Reactions, 19 March

#### Legacy Specialist Catalina Holdings Completes Purchase of Asia Capital Reinsurance

Catalina Holdings (Bermuda) Ltd., the legacy re/insurance acquisition specialist, announced it has completed the acquisition of Asia Capital Reinsurance Group Pte. Ltd. (ACR), a Singapore-headquartered reinsurance business. Following regulatory approval from the Monetary Authority of Singapore and Bank Negara Malaysia, the change of control took place on March 31. Financial details of the transaction, which was first announced in December 2019, were not disclosed. The acquisition is Catalina's first in Asia and is a strategic move to increase exposure to the significant run-off market across the continent.  
Insurance Journal, 31 March

#### Compre appoints new chief development officer

Specialist legacy acquirer Compre has appointed Eleni Iacovides as chief development officer to lead its global business development strategy. She will join the group on June 1, 2020. Iacovides was previously group chief client officer at DARAG Group and prior to that, a partner in the London office of law firm Goldberg Segalla. She brings 25 years of legacy market experience having started as a contentious reinsurance lawyer in the city. Iacovides will join Compre's executive management team and be directly responsible for the business generation team, including the origination and execution of transactions.

Reactions, 01 April

Eleni's friends and colleagues at IRLA wish her well in her new role