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IRLA LINK & LEARN SESSION

A look at industrial disease claims

17
SEPTEMBER
2020

OVERVIEW

An introductory level workshop providing a learning opportunity for delegates to find out more about the development of a particularly wide ranging area of legacy business.

TARGET AUDIENCE

This session is suitable for those who have little experience of disease claims or who are interested in the subject for an overview.

LEARNING OBJECTIVES

By the end of this session, delegates will be able to:

- List the main features of a disease claim
- Explain the claims handling process of a noise-induced hearing loss claim
- Summarise the reason behind the 2014/15 peak of claims volumes, to support them in weighing up the benefits and risks of future claims strategies

VENUE

Online event via Zoom.
A link will be sent with joining instructions prior to the course.

COST

FREE FOR MEMBERS /
£150 (incl' VAT) for non-members.
Pre-pay registrations
only are guaranteed.

ONLINE REGISTRATION

<http://irlalnl200917.eventzilla.net>



Up to 1.25 hours CPD

Delegates participating in the accredited IRLA training event can claim up to 1.25* CPD hours towards the CPD / Personal Finance Society member CPD scheme. *excluding breaks



CII CPD accreditation demonstrates the quality of the learning of the IRLA training events and confirms that they meet CII member CPD scheme requirements

THE VOICE OF LEGACY

Representing · Educating · Connecting

PROGRAMME

- 15:15** **Online registration**
- 15:30** **Welcome and introduction to our speakers**
Louise Squire , IRLA YPG Committee
- 15:40** **A view from the insured [Rio Tinto]**
What an insured company, like Rio Tinto, have to do when a new disease claim is notified. Worked example of a corporate history / insurance trace. Difficulties with years of exposure vs a date of loss. Background on how the 2014/15 spike affected Rio Tinto and what their portfolio of claims looks like in 2020.
Louise Squire, Rio Tinto
- 15:55** **Inside the insurer [RiverStone Management Limited]**
What RSML does when notified of the claim from the insured (or directly). Assessing the policy cover, the insurance history, time-on-risk apportionment and reserving. Quick note on claims volumes over the last 5 years and the use of the Portal.
Gian Luigi Di Franco, RiverStone Management Limited
- 16:00** **The litigation arena**
Technical aspects of assessing a claim, breach of duty, limitation, causation, quantum. How these claims were managed in volume, with examples of weird exposures resulting in NIHL claims.
Richard Burrows, Weightmans LLP
- 16:10** **Break**
- 16:20** **Changing landscapes**
A review of the claims landscape in 2014/15 compared to today – i.e. who were the main solicitors representing claimants, are they still around? Who are the main insurers now? What was the strategy adopted in 2014/15 and is it still suitable now? What was the reason for the claims peak? Can NIHL claims peak again?
Gian Luigi Di Franco
- 16:40** **Drowning out the ‘noise’**
A quick word on other disease types and why they are not similarly affected as NIHL claims.
Richard Burrows
- 16:45** **Q&A led by Louise Squire**
- 17:00** **Thank you and close**

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ABOUT IRLA YOUNG PROFESSIONALS GROUP

The Young Professionals Group is a platform for students, trainees and those under 35 or with 5 years or less experience, from all disciplines, working in and with the insurance and reinsurance industry. Our aim is to make an active contribution to the legacy sector by providing:

Peer Interaction: Better connecting young professionals and laying the foundations of industry communication for the future.

Personal Development: Providing an opportunity to learn and progress within the industry.

Develop Relationships: By interaction in peer groups as well as with more senior members of the market.

Building Skills: Providing interactive sessions to help build both technical and personal communication skills.

IRLA CANCELLATION & REFUND POLICY

Payments must be made to Insurance & Reinsurance Legacy Association Limited by BACS prior to registration acceptance. Cancellation and refund of monies paid will not be permitted any later than 48 hours prior to the event. In the event of cancellation less than 48 hours, or any non-attendance, all monies will remain due. If the cancellation of any IRLA event occurs due to circumstances beyond the control of IRLA, any monies paid by you will not be refundable (and any monies due from you will remain due) to the extent that IRLA has paid or has committed to pay the costs of running the event and cannot itself obtain reimbursement. In all circumstances where interest exists IRLA will attempt to run the event once again. IRLA is not responsible for any travel or other costs incurred by registrants. NO liability is assumed by IRLA for changes in the programme date, content, speakers or venue. Transfers may be made up to 24 hours of the course date.