



IRLA Member news

Bermuda domiciled reinsurance run-off group, Premia Holdings Ltd., has reached an agreement to acquire Navigators Holdings (Europe) NV and its associated companies from The Hartford, subject to regulatory approvals. The associated companies included in the acquisition are Assurances Continentales – Continentale Verzekeringen NV of Belgium and Canal Re S.A. of Luxembourg, known collectively as ASCO. ASCO is an established Continental European insurer with headquarters in Antwerp, Belgium, with legal entities licensed to write business across 31 countries.
Reinsurance News, 05 October

ArgoGlobal has agreed on a legacy transaction for Syndicate 1200 with Fairfax subsidiary RiverStone involving net technical provisions of about £356mn (\$464.3mn). The deal is structured as a reinsurance-to-close (RITC) transaction for 2017 and prior years, with Willis Re advising Argo. ArgoGlobal said today it expects the deal to gain regulatory approval in the current quarter and become effective from 1 January.

Insurance Insider, 12 October.

BMS Group has announced the exclusive engagement of Mory Katz as a senior consultant to help deliver legacy solutions. Katz has over 35 years' insurance experience specializing in capital advisory, run-off portfolio management, private equity funding and P&L management. In his new role, Katz will focus on expanding BMS's capital solution offerings and building out its market presence in the legacy space. Prior to joining BMS, Katz was Managing Director at Pro Global Holdings Ltd. since 2014, leading its U.S. operations and business development. He was also the CEO of the company's two U.S. subsidiaries, ProTucket Insurance Company and Pro MGA Solutions Inc.

Reactions, 08 October

Global re/insurance consultants, Pro Global Holdings Limited (Pro) has announced that Mike Mackenzie will join the company as Head of UK Specialty Claims at the start of 2021. Richard Lawson will now become the new Head of Claims, as Chris Buer has been appointed Head of Marketing and External Communications. Richard Lawson, Head of Claims at Pro, commented: "I am very pleased to be taking on the important claims role full time as the company moves forward with these new appointments and when our clients are currently experiencing a significant increase in claims volumes and our expert teams are in high demand.

Reinsurance News, 09 October

Legacy carrier Compre has appointed former ReAssure finance chief Ian Patrick as CFO, with Simon Hawkins returning to work as COO. Meanwhile, Managing Director for operations and risk Rhydian Williams has retired from the executive management team but remains non-executive director for Compre's group holding company and several of its risk carriers in Europe and Bermuda. The change in management comes amid a Compre sale process, with private equity backer CBPE looking to cash out after five years. Patrick assumes his CFO position with immediate effect and will be responsible for driving the growth and financial effectiveness of the group, as well as managing investor relations and communications.

Insurance Insider, 12 October

The Insurance & Reinsurance Legacy Association resumes its training programme with a mix of regional F2F courses and on-line sessions. As a Chartered Insurance Institute CPD accredited training programme IRLA offer a number of hours free to all its members whilst running all other courses at cost. Please [contact us](#) for further information.
