

[With New Congress, Passage of Draft Legislation Impacting the Insurance Sector's Use of Big Data Is Possible ›](#)

Key takeaways

This past summer, Senator Sherrod Brown introduced a draft bill that could impact insurance sector's use of big data and affect underwriting of insurance products

With Democratic control, chances increased that this draft legislation or some version of it becomes law

Insurance sector companies interested in new and innovative data usage need to follow this rapidly evolving regulatory landscape

This past summer, Senator Sherrod Brown, a Democratic senator from Ohio and the then-ranking member of the US Senate Committee on Banking, Housing and Urban Affairs, introduced a draft bill that, if enacted, would impact the insurance sector's use of big data and, more specifically, affect how insurance products are underwritten. With Democrats set to take control of the Senate today, Sen. Brown will now hold the gavel as the new chairman of this powerful committee that oversees the financial services sector, including the insurance industry. The chances that this draft legislation – or some version of it – becomes law has significantly increased with Democratic control of both chambers of the US Congress and the White House.

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