

## UK National Security and Investment Bill Receives Royal Ascent ›

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### Key takeaways

On 29 April 2021, the UK National Security and Investment Bill was granted Royal Ascent and is expected to come into force at the end of year

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This represents the largest overhaul of the UK's investment screening regime in 20 years

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Once in force, mandatory notification will be required for investments of over 25% in companies active in 17 specified sectors of the economy, such as artificial intelligence and synthetic biology

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The government will also have a retrospective power to "call in" transactions that close on or after 12 November 2020 on national security grounds

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On 29 April 2021, the UK National Security and Investment Bill, which strengthens the UK government's ability to investigate transactions on grounds of national security, was granted Royal Ascent. This marks the end of the legislative process and the biggest shake-up of the UK's investment screening regime in 20 years.

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