

## MEMBER NEWS

The Board of the Insurance and Reinsurance Legacy Association (“IRLA”) are delighted to announce that Leslie-Ann Giovnilli was recognised with its Services to Legacy Award at its Gala Dinner at Congress in Brighton yesterday. Ms Giovnilli received a standing ovation from all 280 diners present.

*IRLA, 22 September*

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Liam Bedford, a practising barrister and senior associate in our [Kennedys] Leeds office, has been named “Young Professional of the Year” at a prestigious industry awards.

Presenting the award at a gala dinner, part of the IRLA Congress in Brighton, earlier this month, membership director Jenny Fair told an audience of 280 attendees: “IRLA is pleased to see so many up and coming young professionals in this year’s competition and Liam was a very worthy winner.”

Kennedys partner, David Thompson, who works alongside Liam in Leeds, added: “We are tremendously proud of Liam, both for the work he has done for our clients and for IRLA, in what has been a tremendously challenging year.

“IRLA has continued to represent the legacy market during these difficult circumstances, and we are pleased how Liam has been able to work in conjunction with IRLA to assist their members.”

*Kennedys, 4 October*

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A subsidiary of legacy specialist Enstar has closed a previously announced agreement with Royal & Sun Alliance Insurance (RSA) to provide adverse development cover (ADC) for certain UK, Irish, and other business of RSA and its subsidiaries. Enstar says the ADC provides £400 million of aggregate coverage in excess of a £2.595 billion retention on losses occurring on or prior to December 31, 2020 within a diversified portfolio of commercial and personal insurance lines risks. Both Enstar and RSA co-participate on the cover, with Enstar providing 50% and RSA retaining the remaining 50%.

*Reinsurance News, 06 October*

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Remember, remember the 15 October: IRLA needs your feedback in response to the recent PRA consultation paper

We appreciate that some firms may independently respond but, as the voice of the sector, IRLA will also compile any comments on a no names basis from its members to submit in response

to this paper. If you wish to provide us with your feedback, please do so on or before the following date 15 October.

*IRLA, 10 October*

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The firm is currently undergoing a restructure which involves transferring the trade of Foran Glennon (UK) LLP to an LLP registered in Delaware, USA, which has been approved by and authorized by the Solicitors Regulation Authority to do business and practice law in England and Wales . The UK LLP will cease the practice of law on 15th October 2021 when the Delaware LLP becomes operational. At some point thereafter, the UK LLP will begin a wind down process and it currently is anticipated that the UK LLP will complete that process and, ultimately, dissolve during 2022.

*Foran Glennon, 11 October*

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DARAG Group has appointed Matthias Hahne as Head of Risk Management, Europe, and Martial Hille as Senior Risk Manager, quantitative risk management and regulation. Both appointments will be based in Hamburg, Germany and work closely with Alexander Roth, European CEO of DARAG on Governance, Risk and Compliance. Hahne brings over 10 years' experience as a Risk Manager, Internal Auditor and Actuary. He joins from his most recent position as Head of Actuarial Auditing at Talanx AG, where he was responsible for planning, controlling and monitoring Solvency II, Pillar I and Pillar II related audit areas.

*Reinsurance News, 12 October*