



New EU Russia sanctions package

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On 25 February 2022, the EU adopted a wide package of additional sanctions against Russia targeting key sectors of its economy. New measures include: (1) a complete export ban on dual-use items; (2) export bans on goods in the defence and security and energy sector; (3) export ban covering goods in the oil refining, aviation and space sectors, including prohibition to provide (re)insurance to aviation-related goods; (4) prohibition of public financing for trade and investment with Russia; (5) expanded capital market restrictions on 8 Russian banks and 14 Russian companies; (6) prohibition to accept deposits above EUR 100,000 from Russian parties; (7) prohibition on certain financial services and the sale of EUR-denominated transferable securities to Russian parties; (8) designation of 99 individuals, including President Putin and Minister of Foreign Affairs Lavrov.

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