

IN THE MATTER OF  
QBE UK LIMITED

and

IN THE MATTER OF  
R&Q ETA COMPANY LIMITED

and

IN THE MATTER OF  
THE WORLD MARINE & GENERAL INSURANCE PLC

and

IN THE MATTER OF  
INCEPTUM INSURANCE COMPANY LIMITED

and

IN THE MATTER OF

**PART VII OF THE FINANCIAL SERVICES AND MARKETS ACT 2000**

**NOTICE IS HEREBY GIVEN** that, on 27 July 2022, QBE UK Limited (formerly Legibus 373 Limited from 1983 to 1984; Delta International Reinsurance Company Limited from 1984 to 1987; Imperial Chemicals Reinsurance Limited from 1987 to 1988; QBE Reinsurance (London) Limited from 1988 to 1992; QBE International Insurance Limited from 1992 to 2005; and QBE Insurance (Europe) Limited from 2005 to 2018) (**QBEUK**), R&Q Eta Company Limited (formerly MPS Risk Solutions Limited from 2004 to 2019) (**Eta**), The World Marine & General Insurance PLC (formerly The World Marine Insurance Company Limited from 1894 to 1914; and The World Marine & General Insurance Company Limited from 1914 to 1982) (**WMG**) and Inceptum Insurance Company Limited (formerly Duntrade Limited from June 1998 to October 1998; Corinthian Insurance Company Limited from 1998 to 2005; and HSBC Insurance (UK) Limited from 2005 to 2011) (**Inceptum** and, together with QBEUK, Eta, WMG, the **Applicants**) made an application (the **Application**) to the High Court of Justice (the **Court**) pursuant to section 107(1) of the Financial Services and Markets Act 2000 (**FSMA**) for an order:

- 1) under section 111 of FSMA sanctioning an insurance business transfer scheme for the transfer of part of the general insurance business of QBEUK and all of the general insurance business of each of Eta and WMG (the **Scheme**) to Inceptum; and
- 2) making ancillary provisions in connection with the Scheme pursuant to section 112 of FSMA.

The Scheme provides for the transfer to Inceptum of the following general insurance business:

- (a) all policies originally issued by QBEUK from the UK (or issued by other insurers and subsequently assumed by QBEUK) which incepted on or prior to 31 December 2007 that have claims within certain QBEUK reserving classes detailed in the Scheme Document and related assets and liabilities; and
- (b) the entire general insurance business of each of Eta and WMG.

Copies of a report on the terms of the Scheme prepared pursuant to section 109 of FSMA (the **Independent Expert Report**), a statement setting out the terms of the Scheme and a summary of the Independent Expert Report are available free of charge to download on the QBE website (<https://qbееurope.com/quk-inceptum-part-vii-information/>) and the R&Q website (<https://www.rqih.com/news/the-world-marine-general-rq-eta-and-qbe-uk-part-vii-transfer>). Supporting documents and any further news about the Scheme will be posted on the webpages so you may wish to check for updates. You can also request free copies of any of these documents by writing to R&Q Insurance Holdings Ltd., 71 Fenchurch Street, London EC3M 4BS (Ref: Jacqui Rayner); telephoning +44 (0)20 7977 0892 from Monday to Friday during usual business hours (09.00 to 17.00); or emailing [businesstransfers@rqih.com](mailto:businesstransfers@rqih.com) (Ref: Fusion Part VII).

The Application is directed to be heard before a judge on 25 November 2022 at The Rolls Building, Fetter Lane, London, EC4A 1NL, United Kingdom. If approved by the Court, it is proposed that the transfer will take effect at 00:01 (GMT) on 2 December 2022.

Any person who believes that he or she would be adversely affected by the carrying out of the Scheme is entitled to make written representations to the Court and/ or have their concerns heard in person (or by a legal representative) at the hearing of the Application on 25 November 2022. Any such person may also raise their concerns in writing or over the telephone with the Applicants, who will make a record of these concerns and communicate them to the Prudential Regulation Authority, the Financial Conduct Authority, the Independent Expert and the Court.

Any person who intends to make representations (whether by telephone or in writing) or to appear at Court is requested (but not obliged) to provide details of their representations or notice of their intention to appear at Court and details of their concerns as soon as possible and ideally at least 15 days before the hearing of the Application on 25 November 2022 using the contact details set out above.

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Ref: INC30.1

Solicitors for the Applicants